



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2007

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>31/3/07</u>	<u>31/3/06</u>	<u>31/3/07</u>	<u>31/3/06</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		51,341	32,088	51,341	32,088
Cost of sales		(32,711)	(19,122)	(32,711)	(19,122)
Gross profits		18,630	12,966	18,630	12,966
Other income		2,875	6,707	2,875	6,707
Administrative and other expenses		(11,142)	(10,551)	(11,142)	(10,551)
Finance costs		(367)	(318)	(367)	(318)
Share of results of associated companies		227	326	227	326
Profit before tax	A10	10,223	9,130	10,223	9,130
Taxation	B5	(1,928)	(2,430)	(1,928)	(2,430)
Company and subsidiaries		(1,871)	(2,348)	(1,871)	(2,348)
Associates		(57)	(82)	(57)	(82)
Profit for the period		8,295	6,700	8,295	6,700
Attributable to:					
Equity holders of the parent		6,440	5,826	6,440	5,826
Minority interest		1,855	874	1,855	874
		8,295	6,700	8,295	6,700
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	2.5	2.2	2.5	2.2

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2007

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/3/2007 RM'000	As At 31/12/2006 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	271,476	272,167
Land held for property development		44,633	44,556
Intangible assets		3,343	3,343
Investment in associates		51,147	50,977
Other investments	B7	24,273	24,237
Security retainers accumulation fund		2,503	2,503
		<u>397,375</u>	<u>397,783</u>
Current assets			
Property development costs		334,921	327,459
Inventories		31,983	31,047
Trade receivables		46,857	47,361
Other receivables		12,206	9,610
Marketable securities	B7	21,473	21,473
Cash and bank balances		167,147	170,001
		<u>614,587</u>	<u>606,951</u>
TOTAL ASSETS		<u>1,011,962</u>	<u>1,004,734</u>



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2007

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/3/2007 RM'000	As At 31/12/2006 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,526	259,526
Reserves		310,295	303,855
		<u>569,821</u>	<u>563,381</u>
Minority Interests		69,818	67,963
Total equity		<u>639,639</u>	<u>631,344</u>
Non-current liabilities			
Provision for liabilities			5,400
Deferred taxation		80,212	80,870
Sinking fund reserve		4,893	4,554
Security retainers		27,370	27,370
Deferred license fees		67,278	67,048
		<u>179,753</u>	<u>185,242</u>
Current liabilities			
Provision for liabilities		445	445
Short term borrowings	B9	26,610	27,420
Trade payables		87,830	92,129
Other payables		71,138	60,332
Tax payable		6,547	7,822
		<u>192,570</u>	<u>188,148</u>
Total liabilities		<u>372,323</u>	<u>373,390</u>
TOTAL EQUITY AND LIABILITIES		<u>1,011,962</u>	<u>1,004,734</u>
Net assets per share (RM)		<u>2.20</u>	<u>2.17</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2007

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	<-----Attributable to equity holders of the Parent----->						
	<---Non-distributable--->				Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Other Reserves	Accumulated Losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2006	259,526	402,654	18	(149,784)	512,414	68,706	581,120
Effects of adopting FRS 3	-	-	-	17,928	17,928	-	17,928
Net profit for the period	-	-	-	5,826	5,826	874	6,700
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-
As at 31 March 2006	259,526	402,654	18	(126,030)	536,168	69,580	605,748
As at 1 January 2007	259,526	402,654	19	(98,818)	563,381	67,963	631,344
Net profit for the period	-	-	-	6,440	6,440	1,855	8,295
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-
As at 31 March 2007	259,526	402,654	19	(92,378)	569,821	69,818	639,639

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2007

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	31/3/07	31/3/06
	RM'000	RM'000
Net cashflow generated from operating activities	(2,428)	(26,693)
Net cashflow from investing activities	(186)	4,525
Net cashflow used in financing activities	(240)	(318)
Net increase in cash and cash equivalents	(2,854)	(22,486)
Cash and cash equivalents at beginning of financial period	170,001	160,186
Cash and cash equivalents at end of financial period *	167,147	137,700

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/3/07	31/3/06
	RM'000	RM'000
Cash and bank balances	168,058	140,981
Less: Bank overdrafts	-	(2,288)
	168,058	138,693
Less: Cash and cash equivalents not available for use	(911)	(993)
	167,147	137,700

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.